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ph (202) 226-9717 • fax (202) 226-1633

The Money Monitor

...keeping track of how Washington wants to spend your money

Week of February 10-14, 2003

Net five-year cost of House authorizations passed by the House *this week*: \$2,502,500,000.00

H.R. 346 American Spirit Fraud Prevention Act \$2.5 million

H.R. 4 Personal Responsibility, Work and Family Promotion

Act of 2003 \$2,500.0 million

TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS \$2,502.5 million

Year-to-date total of net five-year costs of House-passed authorizations: \$2,502,500,000.00

Net five-year change in House-passed mandatory spending *this week*: \$2,360,000,000.00

H.R. 4 Personal Responsibility, Work and Family Promotion Act of 2003 \$2,360.0 million

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$2,360.0 million

Year-to-date net five-year change in House-passed mandatory spending: \$9,972,000,000.00

Net one-year cost of appropriations passed by the House this week:

Fiscal Year 2003: \$397,400,000,000.00 Fiscal Year 2004: \$4,400,000,000.00*

H.J.Res. 2 FY2003 Omnibus Appropriations Bill \$397,400.0 million

H.J.Res. 2 FY2003 Omnibus Appropriations Bill—advance funding \$4,400.0 million*

THIS WEEK'S NET ONE-YEAR COST OF APPROPRIATIONS—FY2003 \$397,400.0 million THIS WEEK'S NET ONE-YEAR COST OF APPROPRIATIONS—FY2004 \$4,400.0 million*

Year-to-date total of net one-year costs of House-passed appropriations:

Fiscal Year 2003: \$397,400,000,000.00 Fiscal Year 2004: \$4,400,000,000.00*

*This figure may be revised upward upon closer review by RSC staff.

Net five-year revenue change by House bills passed *this week*: **\$0.00**

Year-to-date net five-year revenue change by House-passed bills: **\$765,000,000.00**

An authorization explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. Authorizations with no <u>net</u> cost, bills that would result in no significant <u>net</u> change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in "The Money Monitor" are positive unless otherwise indicated.

The costs of conference reports are not recorded here. "The Money Monitor" only accounts for the costs of bills as they <u>first</u> pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

Staff contact: Paul Teller, <u>paul.teller@mail.house.gov</u>, 202-226-9718